

Heatherwood HOA Profit & Loss YTD Comparison October 2020

	Oct 20	Jan - Oct 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2017	\$ 180.00	\$ 990.00
Homeowners Dues 2018	\$ 210.00	\$ 1,005.00
Homeowners Dues 2019	\$ 180.78	\$ 1,530.00
Homeowners Dues 2020	\$ 400.00	\$ 11,575.45
Total Dues - Homeowners Dues	\$ 970.78	\$ 15,100.45
Interest Income - Owners	\$ 446.31	\$ 2,015.97
Late Fee Income	\$ 30.00	\$ 120.00
Total Income	\$ 1,447.09	\$ 17,236.42
Gross Profit	\$ 1,447.09	\$ 17,236.42
Expense		
Administration		
Filing Fees	\$ -	\$ 5.70
Management Fees	\$ 500.00	\$ 4,500.02
Office Supplies	\$ -	\$ 26.31
Postage	\$ -	\$ 44.00
Total Administration	\$ 500.00	\$ 4,576.03
Grounds		
Landscaping	\$ -	\$ 440.00
Mowing	\$ 477.50	\$ 3,342.50
Total Grounds	\$ 477.50	\$ 3,782.50
Other Expense		
Insurance	\$ -	\$ 3,020.00
Total Other Expense	\$ -	\$ 3,020.00
Reimbursed Expense		
Collections Expense	\$ (509.67)	\$ 227.83
Total Reimbursed Expense	\$ (509.67)	\$ 227.83
Utilities		
Electric	\$ 32.00	\$ 331.00
Water	\$ 169.23	\$ 937.33
Total Utilities	\$ 201.23	\$ 1,268.33
Total Expense	\$ 669.06	\$ 12,874.69
Net Ordinary Income	\$ 778.03	\$ 4,361.73
Net Income	\$ 778.03	\$ 4,361.73