

## Heatherwood HOA Profit & Loss YTD Comparison May 2021

	<u>May 21</u>	<u>Jan - May 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2020	\$ -	\$ 487.71
Homeowners Dues 2021	\$ 100.00	\$ 8,493.61
<b>Total Dues - Homeowners Dues</b>	<u>\$ 100.00</u>	<u>\$ 8,981.32</u>
Interest Income - Owners	\$ 6.26	\$ 263.48
Late Fee Income	\$ 10.00	\$ 160.00
<b>Total Income</b>	<u>\$ 116.26</u>	<u>\$ 9,404.80</u>
<b>Gross Profit</b>	\$ 116.26	\$ 9,404.80
<b>Expense</b>		
<b>Administration</b>		
Management Fees	\$ 500.00	\$ 2,506.80
<b>Total Administration</b>	<u>\$ 500.00</u>	<u>\$ 2,506.80</u>
<b>Grounds</b>		
Mowing	\$ 477.50	\$ 2,387.50
<b>Total Grounds</b>	<u>\$ 477.50</u>	<u>\$ 2,387.50</u>
<b>Maintenance</b>		
Light Maintenance	\$ 1,190.00	\$ 1,190.00
<b>Total Maintenance</b>	<u>\$ 1,190.00</u>	<u>\$ 1,190.00</u>
<b>Other Expense</b>		
Insurance	\$ -	\$ 3,405.00
<b>Total Other Expense</b>	<u>\$ -</u>	<u>\$ 3,405.00</u>
<b>Reimbursed Expense</b>		
Collections Expense	\$ -	\$ 62.00
<b>Total Reimbursed Expense</b>	<u>\$ -</u>	<u>\$ 62.00</u>
<b>Utilities</b>		
Electric	\$ 32.00	\$ 163.00
Water	\$ 81.72	\$ 246.18
<b>Total Utilities</b>	<u>\$ 113.72</u>	<u>\$ 409.18</u>
<b>Total Expense</b>	<u>\$ 2,281.22</u>	<u>\$ 9,960.48</u>
<b>Net Ordinary Income</b>	\$ (2,164.96)	\$ (555.68)
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
Write-off HOA Dues	\$ -	\$ 0.84
<b>Total Other Expense</b>	<u>\$ -</u>	<u>\$ 0.84</u>
<b>Net Other Income</b>	\$ -	\$ (0.84)
<b>Net Income</b>	<u><u>\$ (2,164.96)</u></u>	<u><u>\$ (556.52)</u></u>