

Heatherwood HOA Profit & Loss YTD Comparison December 2020

	Dec 20	Jan - Dec 20
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2017	\$ -	\$ 1,080.00
Homeowners Dues 2018	\$ -	\$ 1,095.00
Homeowners Dues 2019	\$ 90.00	\$ 1,800.00
Homeowners Dues 2020	\$ 256.84	\$ 12,032.29
Homeowners Dues 2021	\$ 8,642.00	\$ 8,642.00
Total Dues - Homeowners Dues	\$ 8,988.84	\$ 24,649.29
Interest Income - Owners	\$ 169.58	\$ 2,379.60
Late Fee Income	\$ -	\$ 130.00
Total Income	\$ 9,158.42	\$ 27,158.89
Gross Profit	\$ 9,158.42	\$ 27,158.89
Expense		
Administration		
Filing Fees	\$ -	\$ 5.70
Management Fees	\$ 500.00	\$ 5,500.02
Office Supplies	\$ -	\$ 26.31
Postage	\$ -	\$ 44.00
Total Administration	\$ 500.00	\$ 5,576.03
Grounds		
Landscaping	\$ 800.00	\$ 1,240.00
Mowing	\$ 477.50	\$ 4,297.50
Total Grounds	\$ 1,277.50	\$ 5,537.50
Other Expense		
Insurance	\$ -	\$ 3,020.00
Total Other Expense	\$ -	\$ 3,020.00
Reimbursed Expense		
Collections Expense	\$ (74.13)	\$ (342.80)
Total Reimbursed Expense	\$ (74.13)	\$ (342.80)
Utilities		
Electric	\$ 32.00	\$ 396.00
Water	\$ 91.15	\$ 1,142.79
Total Utilities	\$ 123.15	\$ 1,538.79
Total Expense	\$ 1,826.52	\$ 15,329.52
Net Ordinary Income	\$ 7,331.90	\$ 11,829.37
Other Income/Expense		
Other Expense		
Write-off Legal	\$ 315.00	\$ 596.04
Total Other Expense	\$ 315.00	\$ 596.04
Net Other Income	\$ (315.00)	\$ (596.04)
Net Income	\$ 7,016.90	\$ 11,233.33