

Heatherwood Homeowners Association

Moore Library

September 5, 2017 6:30-7:30

Minutes

Attendance: John McDonald, President; Stacey Burris, HOA Services; and approximately 25 Heatherwood homeowners.

Budget information was provided by John:

188 properties x \$90 = \$16,920 per year for 100% collection

Income

HOA Dues \$16,920

Expenses

Lawn Care \$7,000

HOA services 4,000

Insurance 1,200

City Service 240

Total Exp. \$12,440

Difference \$4,480

John McDonald led discussions for:

- The current state of HOA and that since the tornado he's kept up with getting bills paid and lawn care but connections with homeowners has waned. He stated we are starting fresh this year by hiring an HOA manager, electing officers and having monthly meetings. At least 2 officers will be signers for bank account along with HOA manager. \$90 dues for 2017 is expected according to the covenant. However, to be fair, any unpaid HOA dues from previous years will be dismissed due to the current state of affairs.
- Taking bids for lawn care and Insurance
- Trimming trees/ cost will be \$400
- Will call City about what the \$240 annual fee
- Presented a copy of requested bank statements from 2011 to June 2017
- HOA Bank account in Moore was closed/ new bank account in Piedmont where HOA manager, Stacey Burris lives

John Introduced HOA Manager Stacey Burris

- Introduced self/ education/ experience
- Any bills paid are authorized by the HOA or they will not be paid
- She will provide a copy of signed contract with Heatherwood for homeowners to view
- Collected 82 full payments and 1 half payment for 2017 (\$7425)
- Will not be sending any other statements this year; 2018 will be mailed first of Jan and 10% added to uncollected dues.
- Discussion and suggestions made for best way to communicate financial statements, etc. for homeowners peruse. Payments can be mailed, credit card or Pay Pal (for Card and Pay Pal a 4% service charge will be added)

Other discussions:

- Nominations presented for officers next meeting
- Post cards mailed to all homeowners to nominate and to attend next meeting to vote

NEXT MEETING: Tuesday, Oct. 17th 6:30