

Heatherwood HOA Profit & Loss YTD Comparison July 2020

	<u>Jul 20</u>	<u>Jan - Jul 20</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2017	\$ 90.00	\$ 630.00
Homeowners Dues 2018	\$ 90.00	\$ 535.00
Homeowners Dues 2019	\$ 90.00	\$ 990.00
Homeowners Dues 2020	\$ 100.00	\$ 10,875.45
Total Dues - Homeowners Dues	\$ 370.00	\$ 13,030.45
Interest Income - Owners	\$ 132.13	\$ 1,157.61
Late Fee Income	\$ 10.00	\$ 60.00
Total Income	\$ 512.13	\$ 14,248.06
Gross Profit	\$ 512.13	\$ 14,248.06
Expense		
Administration		
Filing Fees	\$ -	\$ 5.70
Management Fees	\$ 500.00	\$ 3,000.02
Office Supplies	\$ -	\$ 26.31
Postage	\$ -	\$ 44.00
Total Administration	\$ 500.00	\$ 3,076.03
Grounds		
Landscaping	\$ -	\$ 440.00
Mowing	\$ 477.50	\$ 1,910.00
Total Grounds	\$ 477.50	\$ 2,350.00
Other Expense		
Insurance	\$ -	\$ 3,020.00
Total Other Expense	\$ -	\$ 3,020.00
Reimbursed Expense		
Collections Expense	\$ (26.00)	\$ 444.00
Total Reimbursed Expense	\$ (26.00)	\$ 444.00
Utilities		
Electric	\$ 32.00	\$ 232.00
Water	\$ 143.77	\$ 404.61
Total Utilities	\$ 175.77	\$ 636.61
Total Expense	\$ 1,127.27	\$ 9,526.64
Net Ordinary Income	\$ (615.14)	\$ 4,721.42
Net Income	<u>\$ (615.14)</u>	<u>\$ 4,721.42</u>