

Heatherwood HOA Profit & Loss YTD Comparison December 2021

	<u>Dec 21</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 487.71
Homeowners Dues 2021	\$ 100.00	\$ 8,793.61
Homeowners Dues 2022	\$ 5,972.13	\$ 5,972.13
Total Dues - Homeowners Dues	<u>\$ 6,072.13</u>	<u>\$ 15,253.45</u>
Interest Income - Owners	\$ 20.74	\$ 301.73
Late Fee Income	\$ 20.00	\$ 200.00
Total Income	<u>\$ 6,112.87</u>	<u>\$ 15,755.18</u>
Gross Profit	\$ 6,112.87	\$ 15,755.18
Expense		
Administration		
Bank Service Charge	\$ -	\$ -
Management Fees	\$ 500.00	\$ 6,006.80
Total Administration	<u>\$ 500.00</u>	<u>\$ 6,006.80</u>
Grounds		
Landscaping	\$ 477.50	\$ 4,022.50
Mowing	\$ -	\$ 2,387.50
Total Grounds	<u>\$ 477.50</u>	<u>\$ 6,410.00</u>
Maintenance		
Light Maintenance	\$ -	\$ 1,190.00
Total Maintenance	<u>\$ -</u>	<u>\$ 1,190.00</u>
Other Expense		
Insurance	\$ -	\$ 3,405.00
Total Other Expense	<u>\$ -</u>	<u>\$ 3,405.00</u>
Reimbursed Expense		
Collections Expense	\$ -	\$ 377.00
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ 377.00</u>
Utilities		
Electric	\$ 33.00	\$ 392.00
Water	\$ 118.31	\$ 1,306.04
Total Utilities	<u>\$ 151.31</u>	<u>\$ 1,698.04</u>
Total Expense	<u>\$ 1,128.81</u>	<u>\$ 19,086.84</u>
Net Ordinary Income	\$ 4,984.06	\$ (3,331.66)
Other Income/Expense		
Other Expense		
Write-off HOA Dues	\$ -	\$ 0.84
Total Other Expense	<u>\$ -</u>	<u>\$ 0.84</u>
Net Other Income	\$ -	\$ (0.84)
Net Income	<u><u>\$ 4,984.06</u></u>	<u><u>\$ (3,332.50)</u></u>