

Heatherwood HOA Profit & Loss YTD Comparison March 2023

	Mar 23	Jan - Mar 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 90.00
Homeowners Dues 2021	\$ 100.00	\$ 100.00
Homeowners Dues 2022	\$ 200.00	\$ 300.00
Homeowners Dues 2023	\$ 777.43	\$ 9,373.88
Total Dues - Homeowners Dues	\$ 1,077.43	\$ 9,863.88
Interest Income - Owners	\$ 193.80	\$ 242.37
Late Fee Income	\$ 10.00	\$ 10.00
Returned Check Charges	\$ 40.00	\$ 5.00
Total Income	\$ 1,321.23	\$ 10,121.25
Gross Profit	\$ 1,321.23	\$ 10,121.25
Expense		
Administration		
Management Fees	\$ 500.00	\$ 1,512.48
Total Administration	\$ 500.00	\$ 1,512.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Mowing	\$ 600.00	\$ 1,800.00
Total Grounds	\$ 600.00	\$ 1,800.00
Other Expense		
Insurance	\$ 3,456.00	\$ 3,456.00
Total Other Expense	\$ 3,456.00	\$ 3,456.00
Utilities		
Electric	\$ 30.00	\$ 98.00
Water	\$ -	\$ 146.72
Total Utilities	\$ 30.00	\$ 244.72
Total Expense	\$ 4,586.00	\$ 7,018.20
Net Ordinary Income	\$(3,264.77)	\$ 3,103.05
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ 62.10	\$ 62.10
Write-off Late Fee	\$ 30.00	\$ 30.00
Total Other Expense	\$ 92.10	\$ 92.10
Net Other Income	\$ (92.10)	\$ (92.10)
Net Income	\$ (3,356.87)	\$ 3,010.95