

Heatherwood HOA Profit & Loss YTD Comparison May 2023

	May 23	Jan - May 23
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 90.00
Homeowners Dues 2021	\$ 100.00	\$ 300.00
Homeowners Dues 2022	\$ 200.00	\$ 600.00
Homeowners Dues 2023	\$ 300.00	\$ 10,173.88
Total Dues - Homeowners Dues	\$ 600.00	\$ 11,163.88
Interest Income - Owners	\$ 132.66	\$ 516.11
Late Fee Income	\$ 10.00	\$ 30.00
Returned Check Charges	\$ -	\$ 5.00
Total Income	\$ 742.66	\$ 11,714.99
Gross Profit	\$ 742.66	\$ 11,714.99
Expense		
Administration		
Management Fees	\$ 500.00	\$ 2,512.48
Total Administration	\$ 500.00	\$ 2,512.48
Bank Service Charges	\$ -	\$ 5.00
Grounds		
Landscaping	\$ -	\$ 2,665.46
Mowing	\$ 600.00	\$ 3,000.00
Total Grounds	\$ 600.00	\$ 5,665.46
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (114.44)
Legal Fees	\$ -	\$ 450.00
Total Reimbursed Expense	\$ -	\$ 335.56
Utilities		
Electric	\$ 32.00	\$ 164.00
Water	\$ -	\$ 146.72
Total Utilities	\$ 32.00	\$ 310.72
Total Expense	\$ 1,132.00	\$ 12,285.22
Net Ordinary Income	\$ (389.34)	\$ (570.23)
Other Income/Expense		
Other Expense		
Write-off Finance Charges	\$ -	\$ 62.10
Write-off Late Fee	\$ -	\$ 30.00
Total Other Expense	\$ -	\$ 92.10
Net Other Income	\$ -	\$ (92.10)
Net Income	\$ (389.34)	\$ (662.33)