

Heatherwood HOA

Profit & Loss YTD Comparison

July 2025

	<u>Jul 25</u>	<u>Jan - Jul 25</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2023	\$ 50.00	\$ 73.13
Homeowners Dues 2024	\$ -	\$ 65.97
Homeowners Dues 2025	\$ -	\$ 9,535.79
Total Dues - Homeowners Dues	<u>\$ 50.00</u>	<u>\$ 9,674.89</u>
Interest Income - Owners	<u>\$ -</u>	<u>\$ 392.09</u>
Total Income	<u>\$ 50.00</u>	<u>\$ 10,066.98</u>
Gross Profit	<u>\$ 50.00</u>	<u>\$ 10,066.98</u>
Expense		
Administration		
Filing Fees	\$ -	\$ 10.56
Management Fees	\$ 500.00	\$ 3,500.00
Total Administration	<u>\$ 500.00</u>	<u>\$ 3,510.56</u>
Grounds		
Mowing	\$ 1,875.00	\$ 4,375.00
Total Grounds	<u>\$ 1,875.00</u>	<u>\$ 4,375.00</u>
Other Expense		
Insurance	\$ -	\$ 3,898.00
Total Other Expense	<u>\$ -</u>	<u>\$ 3,898.00</u>
Utilities		
Electric	\$ 32.00	\$ 226.00
Water	\$ 20.00	\$ 140.06
Total Utilities	<u>\$ 52.00</u>	<u>\$ 366.06</u>
Total Expense	<u>\$ 2,427.00</u>	<u>\$ 12,149.62</u>
Net Ordinary Income	<u>\$(2,377.00)</u>	<u>\$ (2,082.64)</u>
Other Income/Expense		
Other Expense		
Reimbursed Expense		
Collections Expense	\$ -	\$ 125.00
Legal Fees	\$ -	\$ (214.26)
Total Reimbursed Expense	<u>\$ -</u>	<u>\$ (89.26)</u>
Total Other Expense	<u>\$ -</u>	<u>\$ (89.26)</u>
Net Other Income	<u>\$ -</u>	<u>\$ 89.26</u>
Net Income	<u><u>\$(2,377.00)</u></u>	<u><u>\$ (1,993.38)</u></u>