

Heatherwood HOA

Profit & Loss YTD Comparison

March 2025

	<u>Mar 25</u>	<u>Jan - Mar 25</u>
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2024	\$ -	\$ 65.97
Homeowners Dues 2025	\$ 1,123.01	\$ 9,235.79
Total Dues - Homeowners Dues	\$ 1,123.01	\$ 9,301.76
Interest Income - Owners	\$ 145.07	\$ 286.16
Total Income	\$ 1,268.08	\$ 9,587.92
Gross Profit	\$ 1,268.08	\$ 9,587.92
Expense		
Administration		
Filing Fees	\$ -	\$ 10.56
Management Fees	\$ 500.00	\$ 1,500.00
Total Administration	\$ 500.00	\$ 1,510.56
Grounds		
Mowing	\$ -	\$ 1,250.00
Total Grounds	\$ -	\$ 1,250.00
Other Expense		
Insurance	\$ 3,898.00	\$ 3,898.00
Total Other Expense	\$ 3,898.00	\$ 3,898.00
Utilities		
Electric	\$ 30.00	\$ 96.00
Water	\$ 20.00	\$ 60.00
Total Utilities	\$ 50.00	\$ 156.00
Total Expense	\$ 4,448.00	\$ 6,814.56
Net Ordinary Income	\$(3,179.92)	\$ 2,773.36
Other Income/Expense		
Other Expense		
Reimbursed Expense		
Legal Fees	\$ (50.00)	\$ (150.00)
Total Reimbursed Expense	\$ (50.00)	\$ (150.00)
Total Other Expense	\$ (50.00)	\$ (150.00)
Net Other Income	\$ 50.00	\$ 150.00
Net Income	<u><u>\$(3,129.92)</u></u>	<u><u>\$ 2,923.36</u></u>