

Heatherwood HOA Profit & Loss YTD Comparison October 2021

	Oct 21	Jan - Oct 21
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues		
Homeowners Dues 2020	\$ -	\$ 487.71
Homeowners Dues 2021	\$ 100.00	\$ 8,693.61
Total Dues - Homeowners Dues	\$ 100.00	\$ 9,181.32
Interest Income - Owners	\$ 9.57	\$ 280.99
Late Fee Income	\$ 10.00	\$ 180.00
Total Income	\$ 119.57	\$ 9,642.31
Gross Profit	\$ 119.57	\$ 9,642.31
Expense		
Administration		
Bank Service Charge	\$ -	\$ -
Management Fees	\$ 500.00	\$ 5,006.80
Total Administration	\$ 500.00	\$ 5,006.80
Grounds		
Landscaping	\$ 477.50	\$ 3,067.50
Mowing	\$ -	\$ 2,387.50
Total Grounds	\$ 477.50	\$ 5,455.00
Maintenance		
Light Maintenance	\$ -	\$ 1,190.00
Total Maintenance	\$ -	\$ 1,190.00
Other Expense		
Insurance	\$ -	\$ 3,405.00
Total Other Expense	\$ -	\$ 3,405.00
Reimbursed Expense		
Collections Expense	\$ -	\$ 377.00
Total Reimbursed Expense	\$ -	\$ 377.00
Utilities		
Electric	\$ 32.00	\$ 326.00
Water	\$ 171.49	\$ 1,017.68
Total Utilities	\$ 203.49	\$ 1,343.68
Total Expense	\$ 1,180.99	\$ 16,777.48
Net Ordinary Income	\$ (1,061.42)	\$ (7,135.17)
Other Income/Expense		
Other Expense		
Write-off HOA Dues	\$ -	\$ 0.84
Total Other Expense	\$ -	\$ 0.84
Net Other Income	\$ -	\$ (0.84)
Net Income	\$ (1,061.42)	\$ (7,136.01)