

## Heatherwood HOA Profit & Loss YTD Comparison May 2025

	May 25	Jan - May 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues - Homeowners Dues</b>		
Homeowners Dues 2024	\$ -	\$ 65.97
Homeowners Dues 2025	\$ -	\$ 9,535.79
<b>Total Dues - Homeowners Dues</b>	\$ -	\$ 9,601.76
Interest Income - Owners	\$ 35.74	\$ 365.22
<b>Total Income</b>	\$ 35.74	\$ 9,966.98
<b>Gross Profit</b>	\$ 35.74	\$ 9,966.98
<b>Expense</b>		
<b>Administration</b>		
Filing Fees	\$ -	\$ 10.56
Management Fees	\$ 500.00	\$ 2,500.00
<b>Total Administration</b>	\$ 500.00	\$ 2,510.56
<b>Grounds</b>		
Mowing	\$ -	\$ 2,500.00
<b>Total Grounds</b>	\$ -	\$ 2,500.00
<b>Other Expense</b>		
Insurance	\$ -	\$ 3,898.00
<b>Total Other Expense</b>	\$ -	\$ 3,898.00
<b>Utilities</b>		
Electric	\$ 32.00	\$ 161.00
Water	\$ 20.00	\$ 100.00
<b>Total Utilities</b>	\$ 52.00	\$ 261.00
<b>Total Expense</b>	\$ 552.00	\$ 9,169.56
<b>Net Ordinary Income</b>	\$(516.26)	\$ 797.42
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
<b>Reimbursed Expense</b>		
Collections Expense	\$ -	\$ 125.00
Legal Fees	\$ (14.26)	\$ (214.26)
<b>Total Reimbursed Expense</b>	\$ (14.26)	\$ (89.26)
<b>Total Other Expense</b>	\$ (14.26)	\$ (89.26)
<b>Net Other Income</b>	\$ 14.26	\$ 89.26
<b>Net Income</b>	\$(502.00)	\$ 886.68