

Heatherwood HOA Profit & Loss YTD Comparison May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
Dues - Homeowners Dues	\$ -	\$ 11,892.26
Interest Income - Owners	\$ -	\$ 321.09
Late Fee Income	\$ -	\$ 50.00
Total Income	\$ -	\$ 12,263.35
Gross Profit	\$ -	\$ 12,263.35
Expense		
Administration		
Filing Fees	\$ -	\$ 7.80
Legal Fees	\$ -	\$ 375.00
Management Fees	\$ 500.00	\$ 2,500.00
Total Administration	\$ 500.00	\$ 2,882.80
Grounds		
Landscaping	\$ -	\$ 2,083.32
Total Grounds	\$ -	\$ 2,083.32
Maintenance		
Sprinkler Repairs	\$ 5,437.50	\$ 5,437.50
Total Maintenance	\$ 5,437.50	\$ 5,437.50
Other Expense		
Insurance	\$ -	\$ 3,456.00
Total Other Expense	\$ -	\$ 3,456.00
Reimbursed Expense		
Collections Expense	\$ -	\$ (104.91)
Legal Fees	\$ -	\$ -
Total Reimbursed Expense	\$ -	\$ (104.91)
Utilities		
Electric	\$ 33.00	\$ 166.00
Water	\$ 123.58	\$ 203.99
Total Utilities	\$ 156.58	\$ 369.99
Total Expense	\$ 6,094.08	\$ 14,124.70
Net Ordinary Income	\$(6,094.08)	\$ (1,861.35)
Net Income	\$(6,094.08)	\$ (1,861.35)